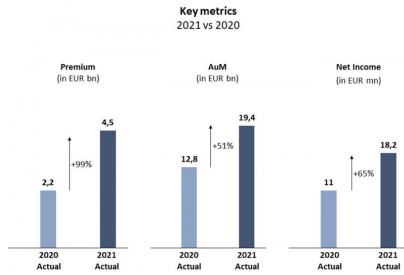


Press release

Record year for the Swedish life insurer Futur Pension

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Key metrics 2020 vs. 2021

2021 was another record year for Futur Pension. The Swedish life insurer doubled its premium income to EUR 4.5bn., increased its Assets under Management (AuM) by 51% to more than EUR 19bn. and increased its net income by 65% to 18.2 mn..

The strong growth in 2021 reflects Futur Pension's extraordinary growth journey with the life insurer continuously outperforming the Swedish life insurance market: Its premium growth rate averages 28% p.a. from 2012 to 2021, more than twice as fast as the Swedish life insurance market, which grew by 11% p.a. in the same period. As a result, Futur Pension's AuM continuously grew from 2012 to 2021 by over 24% p.a.. Futur Pension sustains this strong growth effortlessly due to its self-financing business model and the low capital intensity inherent in the unit-linked based life insurance business.

Remarkably, Futur Pension manages the strong growth with almost unchanged administrative costs, resulting in the administration cost ratio standing at an unrivaled level of only 0.3% of premiums, which is more than 10 times better than the industry average of more than 4%.

The ability of Futur Pension to support the strong growth at a stable cost base rests on its proprietary, state-of-the-art IT infrastructure. The key elements of Futur Pension's IT platform are the full digitalization of its business processes, the direct connectivity with all business partners, and the constant improvement of its self-developed APIs. The resulting unlimited scalability of Futur Pension's business and the unparalleled growth pave the way for the continuous success of the fintech life insurer Futur Pension. With its unbeatable cost and proven service leadership, Futur Pension strengthens its competitive advantage every year and revolutionizes the life insurance market in Sweden.

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Futur Pension is a Swedish life insurer and FinTech offering private individuals and corporations comprehensive solutions within occupational pensions, endowment insurance, private pensions, and life insurance.

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