

## INFORMATION

Acathia arranges life portfolio transfer from Ethias to Monument Re

Frankfurt, 16 April, 2018

Acathia Capital is happy to announce that Monument Re has acquired the life insurance run-off portfolio "First A" from the Belgian insurance company Ethias S.A. The "First A" portfolio mainly consists of traditional individual life insurance policies with guaranteed return for the customers. After the distribution of new "First A" policies had been discontinued in 2008, the portfolio was in run-off and consists of about 4,000 insurance policies as of year-end 2017.

The relevant policies will be transferred within a portfolio transfer, which is still subject to the regulatory approval.

The acquisition of the "First A" portfolio is already the second investment in the Belgian life insurance market initiated by Acathia Capital. Benelux Life Run-off SCS had completed the acquisition of ABN AMRO Life Capital Belgium N.V. by end of March after having received the relevant regulatory approvals. Monument Re has acquired all interests in Benelux Life Run-off SCS, the run-off platform for life business in Belgium established by Acathia Capital.

Thomas Schmitt, Managing Partner of Acathia Capital said: *"After having established the first run-off platform for Belgian life insurance business in March, we can already announce the second life run-off transaction in Belgium within one month. This transaction again demonstrates our execution capability and adds to Acathia's unique track record of providing flexible exit solutions to insurers with maximum transaction certainty."*

### About Acathia Capital

Acathia Capital GmbH is an investment firm specialized on the European financial services sector. It has a strong track record in insurance run-off, both in life and non-life. Acathia lead managed among others:

- the acquisition of ABN AMRO Life Capital Belgium N.V. by Benelux Life Run-Off SCS, established by Acathia as first life run-off platform for Belgium;
- the creation of Frankfurter Leben, today a leading German life run-off platform after the acquisitions of the German branch of Baloise, ARAG Leben, a German pension fund of AXA and Prudentia pension fund;
- the acquisition of Ageas Lebensversicherung from Ageas Insurance, today active as MyLife in Germany;
- the acquisition of DARAG from AIG, today a leading European non-life run-off platform.

To learn more, please visit [www.acathia.com](http://www.acathia.com).

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